

UBS Wealth Management Americas Adds Key Executive to Equity Plan Advisory Services Business

New York, NY, January 28, 2014—UBS Wealth Management Americas, a division of UBS AG, announced today that it has hired Paul Allen as Head of Corporate Business Development for its Equity Plan Advisory Services group.

Allen will lead an experienced sales team that will work with UBS Financial Advisors who specialize in the equity compensation space to deliver a consultative, solutions-based approach in acquiring new corporate clients.

“We are pleased that Paul has officially joined UBS. Paul is a recognized leader with unparalleled experience in the equity compensation plan business and will play a key role in the continued evolution of our business. This further emphasizes our commitment to attracting top talent,” said Michael Barry, Head of UBS Equity Plan Advisory Services.

A 30-year veteran of the equity compensation industry, Allen has served as a consultant to UBS for the past year, and has held key leadership positions at a number of financial services firms, including Fidelity Investments, Merrill Lynch, and Smith Barney.

“In my prior role as a consultant to UBS, I had the opportunity to observe the unwavering commitment to the equity compensation business, appreciate the long-term strategic vision and firmly understand UBS’s advice-driven value proposition. Those cornerstones heavily influenced my decision to become a part of the team and contribute to our continued success,” Allen said.

In the past four years, UBS has invested nearly \$200 million to bring clients cutting-edge technology and industry expertise. Serving more than 155 companies representing one million-plus participants in over 150 countries, UBS Equity Plan Advisory Services offers cost effective plan administration and transaction solutions, helping employees understand the true value of their rewards, and providing access to advice, regardless of their level of sophistication.

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Notes for Editors

About UBS Wealth Management Americas

UBS Wealth Management Americas provides advice-based relationships through financial advisors who deliver a fully integrated set of products and services specifically designed to address the needs of ultra-high net worth, high net worth and core affluent individuals and families. It includes the Wealth Management U.S. business, the domestic Canadian business and the international business booked in the United States.

About UBS

UBS draws on its 150-year heritage to serve private, institutional and corporate clients worldwide, as well as *retail clients in Switzerland*. Its business strategy is centered on its pre-eminent global wealth management businesses and its leading universal bank in Switzerland. Together with a client-focused *Investment Bank* and a strong, well-diversified *Global Asset Management* business, UBS will expand its premier wealth management franchise and drive further growth across the Group.

UBS is present in all major financial centers worldwide. It has offices in more than 50 countries, with about 35% of its employees working in the Americas, 36% in Switzerland, 17% in the rest of Europe, the Middle East and Africa and 12% in Asia Pacific. UBS employs about 61,000 people around the world. Its shares are listed on the SIX Swiss Exchange and the New York Stock Exchange (NYSE).